

**COTSWOLD CANALS TRUST (TRADING) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**COTSWOLD CANALS TRUST (TRADING) LIMITED (BY SHARES)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**COTSWOLD CANALS TRUST (TRADING) LIMITED (BY SHARES)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:**

J W Telling  
C E R Field  
J Field  
J A P White  
C Lambert

**REGISTERED OFFICE:**

The Inland Waterways Association  
Island House  
Moor Road  
Chesham  
HP5 1NZ

**REGISTERED NUMBER:**

02884496

**ACCOUNTANTS:**

Little and Company  
45 Park Road  
Gloucester  
Gloucestershire  
GL1 1LP

**COTSWOLD CANALS TRUST (TRADING) LIMITED (BY SHARES)**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

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	2017	2016
	£	£
<b>TURNOVER</b>	54,941	54,366
Cost of raw materials and consumables	(31,473)	(32,641)
Depreciation and other amounts written off assets	(1,114)	(1,483)
Other charges	(18,058)	(17,425)
Taxation	(104)	-
<b>PROFIT</b>	<u>4,192</u>	<u>2,817</u>

**BALANCE SHEET**  
**31 MARCH 2017**

	2017		2016	
	£	£	£	£
<b>FIXED ASSETS</b>		3,336		4,450
<b>CURRENT ASSETS</b>	19,376		13,313	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>(22,711)</u>		<u>(17,762)</u>	
<b>NET CURRENT LIABILITIES</b>		<u>(3,335)</u>		<u>(4,449)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1</u></u>		<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>		<u><u>1</u></u>		<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

C E R Field - Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
COTSWOLD CANALS TRUST (TRADING) LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cotswold Canals Trust (Trading) Limited for the year ended 31 March 2017 which comprise the Income Statement and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cotswold Canals Trust (Trading) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cotswold Canals Trust (Trading) Limited and state those matters that we have agreed to state to the Board of Directors of Cotswold Canals Trust (Trading) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cotswold Canals Trust (Trading) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cotswold Canals Trust (Trading) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cotswold Canals Trust (Trading) Limited. You consider that Cotswold Canals Trust (Trading) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cotswold Canals Trust (Trading) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Little and Company  
45 Park Road  
Gloucester  
Gloucestershire  
GL1 1LP

18 September 2017

**COTSWOLD CANALS TRUST (TRADING) LIMITED (BY SHARES)**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2017**

	2017		2016	
	£	£	£	£
<b>Turnover</b>				
Sales department	33,433		32,034	
Boat income - Boats East	3,105		5,541	
Boat income - Boats West	18,403		16,791	
	<u>          </u>	54,941	<u>          </u>	54,366
<b>Cost of sales</b>				
Sales department	19,598		18,976	
Direct costs - Boats East	3,716		2,011	
Direct costs - Boats West	8,159		11,654	
	<u>          </u>	31,473	<u>          </u>	32,641
<b>GROSS PROFIT</b>		23,468		21,725
<b>Expenditure</b>				
Wallbridge rent	2,500		2,500	
Light and heat	1,000		1,000	
Depreciation of tangible fixed assets	1,114		1,483	
Administration fees	10,000		10,000	
Indemnity insurance	600		600	
Postage and sundry expenses	814		840	
Accountancy	1,536		1,512	
Legal and professional fees	410		-	
Bank charges	1,198		973	
	<u>          </u>	19,172	<u>          </u>	18,908
<b>NET PROFIT</b>		<u>          </u> <u>          </u>		<u>          </u> <u>          </u>
		4,296		2,817

This page does not form part of the statutory financial statements